



FOR IMMEDIATE RELEASE

SOUTHRIDGE OPENS CANADIAN OFFICE

Ridgefield, CT, and Kitchener, Ontario, May 30, 2007 – Southridge LLC (“Southridge”), a private global merchant bank, announced the opening of an office in Kitchener, Ontario to expand its financing activities in Canada and to increase exposure to Canadian investors for the Southridge managed funds.

Stephen Hicks, CEO of Southridge, said, “This latest office opening, which coincides with the company's 11 year anniversary, is a very exciting next step for us at Southridge. We look forward to leveraging our experience in the global markets over the last decade and capitalizing on those opportunities as we grow our firm internationally”.

About Southridge:

Southridge LLC is positioned as a global merchant banking firm, providing sophisticated financial advisory, funding services, and alternative investment products to both clients and partner portfolio companies. Southridge specializes in offering creative financing structures while providing investment capital to public companies across diverse industries. Southridge has advised funds that have funded over \$1 billion in structured financing to over 250 portfolio companies globally.

Contact:

Gabrielle Guttman

Direct Phone: 212-994-9878

gguttman@southridgecapital.com

Website: www.southridgellc.com