



FOR IMMEDIATE RELEASE

American Scientific Signs on With Southridge Group

12/5/06 - American Scientific Resources (PINKSHEETS: ASFX), a publicly traded healthcare and medical product manufacturer and distributor, has engaged Southridge Investment Group to assist the company in meeting both its short-term and long-term capital needs.

"With the acceptance of our products in the marketplace, we are raising capital to increase our marketing and sales efforts," stated Walter Lambert, CEO of American Scientific Resources. He continues, "We choose to align ourselves with the Southridge Investment Group based on their impressive record assisting small public companies manage their capital needs."

Southridge Investment Group, based in Ridgefield, Connecticut with a branch office in New York City, specializes in offering creative financing structures, while providing investment capital to global public issuers across diverse industries. Southridge offers a dynamic and cohesive investment management team that demonstrates an excellent long-term track record with investors and issuers. Their strategic acquisition of Double Alpha Group LLC in April 2006 internally funded over \$1 billion in structured financing to 223 portfolio companies globally.

About American Scientific Resources, Inc. American Scientific Resources, Inc. provides a broad range of family-oriented healthcare and medical products through its wholly owned subsidiaries Kidz-Med, Inc. and Heart Smart, Inc.

Source: Market Wire (December 5, 2006 - 9:28 AM EST)

About Southridge Investment Group (www.southridgegroup.com)

Southridge Investment Group LLC is a full service NASD registered broker dealer and investment banking firm authorized to do business in all 50 states. The investment banking practice focuses on the sponsorship needs of small, medium and emerging growth companies as well as the needs of both institutional and individual investors interested in that segment of the market. The firm offers a full range of corporate finance services, including underwritings, M&A, financial advisory, valuations and private placements. The firm can also provide a full service brokerage and trading services to individuals and corporate clients.

About Southridge LLC (www.southridgellc.com)

Southridge LLC is a US based boutique merchant banking firm that provides sophisticated financial advisory, funding services and alternative investment products to both clients and partner portfolio companies. Southridge has been in the business of servicing clients and managing funds for over 10 years and has built extensive internal and external networks of experienced professionals and financial products. During that time Southridge, through its affiliated companies, has funded over \$1 billion in structured financing to over 250 portfolio companies globally. The firm's pedigree is portfolio management for Southridge Asset Management provides investment professionals with the technology, research, products and support to help their clients achieve.

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