



FOR IMMEDIATE RELEASE

**SOUTHRIDGE AND BRIDGEWATER ANNOUNCE THE LAUNCH OF
SOUTHRIDGE REAL ESTATE PARTNERS, LP**

Ridgefield, CT, New York, NY and Danbury, CT, August 1, 2007 – Southridge Capital Management LLC (“Southridge”) and Bridgewater Funding, LLC (“Bridgewater”) announced the launch of their real estate lending fund, Southridge Real Estate Partners, LP. The fund will invest in a portfolio of secured commercial real estate loans sourced and underwritten by Bridgewater Funding, LLC, a specialty real estate company based in Danbury, CT.

Stephen Hicks, CEO of Southridge, said, “This latest fund launch is a very exciting next step for us at Southridge as we grow our merchant banking platform and leverage our 11 year experience in the global markets”.

Michael Byl, President of Southridge Investment Group, commented, “We are delighted to have developed this strategic relationship with Bridgewater, and this Fund will provide investors with access to a unique sector of the real estate investment market”.

Todd Payne, Chairman of the Goodfellow Companies and a Managing Member of Bridgewater added, “Our company network continues to uncover attractive secured lending opportunities, and with the advent of this Fund we can take full advantage of these for the benefit of investors”.

About Southridge:

The Southridge group of companies was founded in 1996 with the launching of Southridge Capital Management, a hedge fund focusing on financing strategies for public micro-cap companies. Over the past decade the group has expanded into a broad-based merchant banking firm, with the addition of a broker dealer, Registered Investment Advisor and quantitative equity hedge fund. The Southridge group now manages over \$250 million for a diverse list of individual and institutional investors, and is actively pursuing growth opportunities in established as well as developing financial channels. The firm has offices in Ridgefield, CT and New York, NY. For more information on Southridge, visit www.southridgellc.com

About Bridgewater:

Founded in 2002, Bridgewater Funding, LLC is a Danbury, CT based real estate investment company specializing in the areas of Lending, Development, and Acquisition. The firm is part of a 75-year-old group of real estate companies with interests in property management, asset management, construction management and brokerage. Bridgewater will oversee the day-to-day operation of the Fund.

Disclaimer:

This summary is for informational purposes only, and does not represent an offer to sell or a solicitation of an offer to buy interests in the Fund. Such offering can only be made through the Private Placement Memorandum.



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Southridge Investment Group LLC is a FINRA and SIPC member firm, and acts as placement agent for the Fund.