



FOR IMMEDIATE RELEASE

SOUTHRIDGE LAUNCHES FUND MANAGED BY ANDREW WHITE, CFA

Ridgefield, CT– July 1, 2008– Southridge is pleased to announce the launch of the newest addition to the Southridge family of funds- Southridge Market Neutral US LP.

Ten years in the making, Southridge Market Neutral US is designed and managed by Andrew G. White, CFA. Southridge Market Neutral US is "quantitative market neutral, but not as you know quant or market neutral." Focusing on what works and why, the strategy is objective trend-following instead of subjective mean reversion. Investing in US large/mid caps (100% long / 100% short), the strategy unusually uses no leverage or factor hedging. Nonetheless, risk/return profile is similar to 6:1 leveraged market neutral funds, but with a vastly smaller market footprint and black swan exposure.

Stephen Hicks, Southridge LLC's CEO, said, "As we leverage our twelve year track record at Southridge, we look forward to further broadening our product line for our investor base and view the Southridge Market Neutral US strategy as an integral part of that mosaic."

Andrew White, Portfolio Manager, added, "We're quite encouraged that our new fund strongly outperformed during first half of 08, despite being a start-up in truly hostile markets. We're even more optimistic for the future."

Southridge Market Neutral US has the capacity to grow to \$1billion. The fund will have a \$500,000 investment minimum, 2/20 fees and monthly liquidity.

About Southridge LLC

Southridge LLC is a diversified financial holding company offering a wide range of products and services, including investment management, merchant banking, and investment banking. Southridge's offerings are delivered through two primary divisions, Fund Management and Financial Services. For more information, please visit www.southridgellc.com

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FUND MANAGEMENT