

FOR IMMEDIATE RELEASE

Ridgefield CT and New York NY – May 10, 2010 – Southridge LLC's Double Alpha Group ranks #1 in Barclay's Top 10 Statistical Arbitrage Hedge Funds over the past 36 months.

Southridge LLC is very pleased to announce its Double Alpha Group ranked among the Top 10 Statistical Arbitrage Hedge Funds in each of Barclay Data Finder Hedge Fund Rankings. Double Alpha ranked #1 over the 36 month period between February 2007 to January 2010 with a Compound Annual Return of 17.17%.

Double Alpha Group LLC is a quantitative trading fund, utilizing statistical arbitrage techniques to generate risk-adjusted premium returns on the long and short side while maintaining a near market neutral portfolio. Proprietary quantitative modeling enables this fund to identify pricing inefficiencies, offering the opportunity for instantaneous execution and profit when prices revert to their historical relationship.

About Double Alpha

Double Alpha, a pioneer of quantitative trading in global markets, has an established track record dating back to 1994. Double Alpha's core business focuses on arbitrage trading techniques and has a long history of integrity in the hedge fund business.

About Southridge LLC

Southridge LLC is a diversified financial holding company offering a wide range of products and services, including Fund Management, Investment Banking, Merchant Banking, Wealth Management and Business Solutions. For more information please visit www.southridgellc.com.

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